Loans from IMF and ADB

365. SHRI V.S. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) the total loans pledged to the country by the IMF and ADB during the current financial year;

(b) the proportion of this loan amount proposed to be given through Special Drawing Rights (SDR);

(c) the propose for which the loans are intended; and

(d) the terms and conditions attached with these loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) The total amount of loan pledged to the country by IMF and ADB so far during the current financial year are as follows;

IMF- SDR 1366.08 million of which SDR 720.08 million has been received.

ADB- US $ 417 million.

(b) All credits from the IMF are in Special Drawing Rights.

(c) The IMF loan is intended to augment capital flows necessary to maintain viable balance of payment position consistent with our development needs. The ADB loans are project-tied, the details of which are as under:

i) IOC ....US. $ 150 million
ii) Gandhar Oil Field Development project..US 267 million

(d) The terms and conditions for access to the IMF resources have been negotiated and it has been ensured that the measures proposed to be adopted are those considered to be in the country's best economic interest. The conditions of borrowings from the ADB are those on which such developments loans have traditionally been made available to India.

[*Translation*]

Demarcation of Military land in Cantonment Area at Murar, Madhya Pradesh

366. SHRI HARI KEWAL PRASAD: Will the Minister of DEFENCE be pleased to state:

(a) whether the Government have received any representation regarding harassment of farmers by army officials of military cantonment area, Murar in Gwalior, Madhya Pradesh;

(b) if so, the action taken so far in this regard;

(c) whether demarcation of the military land in the said Cantonment area has not been done so far; and

(d) if so, the time by which it is likely to be democrated?

THE MINISTER F OF DEFENCE (SHRI SHARAD PAWAR): (a) and (b). On receipt of a representation, Army authorities were advised to refrain from taking any steps that would hamper the peaceful enjoyment of their rights by the owners of these private lands.

(c) Military land in Murar Cantonment has already been demarcated.

(d) Does not arise.